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Emami Realty to invest ₹4,500cr in Bengal, to develop 7 new projects

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Kolkata: City-based real estate company Emami Realty is set to invest around Rs 10,000 crore for the development of 22 million sq ft of residential and commercial projects in the country over the next seven years. Almost half the investments will be in Bengal.

Nitesh Kumar, MD & CEO of the company, told TOI that around Rs 4,500 crore would be allocated for various residential and commercial projects in Bengal. The company's target revenue from 12

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upcoming projects in India was around Rs 15,000 crore, Kumar said, adding, "We will invest around Rs 10,000 crore for these projects. While Rs 9,000 crore is meant for residential projects, the remaining Rs 1,000 crore will be for commercial projects."

In Bengal, the group will develop seven new real estate

projects at James Long Sarani, Joka, Behala, BT Road near Basanti Cotton Mill, Liluah and Konnagar. Currently, the group has three ongoing projects in the city at Joka, Sector V and off EM Bypass.

The remaining Rs 5,500 crore will be used to develop realty projects in UP, Jharkhand, Odisha and Tamil Nadu. "Our strategic expansion will cover major cities as we look forward to tapping into diverse markets. The upcoming projects will feature eco-friendly designs, energy-efficient systems, and smart technologies," said Kumar.