

Emami Agrotech targets Rs 25,000 cr turnover by 2025 as it commences Kandla Refinery operations

Kandla to strengthen EAL presence in North & West Markets & consolidate its pan-India reach

Company's total edible oil production capacity increases to over 12000 TPD

Kandla is the 4th unit, after Haldia, Krishnapatnam & Jaipur refineries

Kolkata, 7th October, 2021: With an aim to achieve its business turnover of Rs.25,000 cr by 2025, Emami Agrotech Ltd., the edible & bio-diesel art of the diversified business conglomerate, Emami Group, commences its production of edible oil from its new plant at Kandla, Gujarat. The new plant is a step towards consolidating the Company's roadmap as a key national player in the edible oil & food segment and achieving its business target. The Kandla Refinery with a production capacity of 3200 Tonnes per Day (TPD), is the 4th production unit of the Company in India, after Haldia, Krishnapatnam and Jaipur.

The commencement of the Kandla plant, takes the total edible oil production capacity of Emami Agrotech Ltd to over 12,000 TPD from its earlier capacity of 9000 TPD. Emami Agrotech will produce refined palm oil, refined soyabean oil and value added products like vanaspati & bakery fats from its Kandla Refinery.

Speaking on this occasion, **Mr. Aditya V. Agarwal, Director, Emami Group** said, "Comparatively a young company, Emami Agrotech Ltd has been following a dynamic and aggressive business strategy since it started its journey, over 11 years back. The commencement of the Kandla plant is a big step for us as we aim to consolidate ourselves further on a national level.

We are focussed on achieving our business target of Rs.25,000 cr by 2025, as we continue to explore entering into newer categories with a total business investment of around Rs.1000-1500 cr over the next 3 years to emerge as one of the leading food brands of the country."

Mr. Manish Goenka, Director, Emami Group said on the occasion, "This Rs.600 cr Greenfield project built on a landed area of around 54 acres at Kandla got completed to begin operations at a record time of 1.5 years amidst the challenging times of covid pandemic. This will help us to reach out to a wider consumer base across northern and western region. With machineries procured from European suppliers, this plant has some of the most advanced automation in the Indian edible oil industry. It is the only edible oil plant in the entire Kandla region which has the direct pipeline access from the port offering significant logistical and cost benefit.



From this facility we will manufacture products under our edible oil brands Emami Healthy & Tasty and Himani Best Choice, Vanaspati brand Rasoi and Speciality Fat brand Bake Magic. We intend to maximize the economies of scale at this project by significant production volume increase by using latest manufacturing technologies in the area of edible oil manufacturing."

The Kandla project of Emami Agrotech Ltd is going to generate a total employment of almost 2000 direct and indirect jobs.

Emami Agrotech Limited manufactures a wide range of edible oils like Mustard, Sunflower, Soyabean, Palmolein and Rice Bran and other blended oils. **Healthy & Tasty**, the leading premium brand of edible oil is manufactured and marketed by EAL. The brand recently launched India's first ever **Immunity Booster Edible Oil** that contains 5 nutrients known for boosting immunity. In 2019, the Company announced its foray into the spices category with the launch of **Emami Healthy & Tasty Mantra Masala**, a varied range of pure & blended powder spices and tastemakers. This was followed by a foray into the processed food category with the launch of **Emami Healthy & Tasty Smart Balance Nutri Soya Chunks** in 2021. The Company also has a popular range of edible oil under the brand name of **Himani Best Choice**. In 2014, Emami Agrotech Limited expanded its edible oil portfolio to Vanaspati with the acquisition of **Rasoi Vanaspati**— a trusted brand for 50 years. The Company also manufactures Speciality Fat brand **Bake Magic**.

About Emami Agrotech Ltd

Emami Agrotech Limited (EAL), an Emami Group Company is in the business of branded food manufacturing. The Company has been growing aggressively and is involved in production and sale of branded Edible Oils, Specialty Fats and Vanaspati. Today the Company is a cherished name in the edible oil industry with a turnover of over Rs 12500 crores. Beside edible oil and specialty fats, the Company has recently ventured into branded spices, tastemakers & soya chunks.. The Company is also into production and sale of bio diesel and organic farming and cultivation of commercially viable crops through contract farming.

EAL has its state-of-the-art manufacturing facilities at Haldia, West Bengal; Krishnapatnam, Andhra Pradesh & Jaipur, Rajasthan with a total manufacturing capacity of around 9,000 tonnes per day. The Company produces Vegetable oil, Sunflower oil, Soybean oil, Rice Bran oil and Mustard oil. The production units also house well-equipped R&D Centres with advanced testing facilities to ensure the products are compliant with national and international quality standards.

Emami Agrotech manufactures well-known edible oil brands like Emami Healthy & Tasty and Himani Best Choice, Vanaspati brand Rasoi & Specialty Fat brand Bake Magic. Emami Healthy & Tasty cooking oil, one of the fastest growing edible oil brands in India, is one of the most sought after and trusted brands in the mid premium category. In 2019, the Company announced its foray into the spice category with the launch of "Emami Healthy & Tasty Mantra Masala", a varied range of pure & blended powder spices and tastemakers, followed by the launch of Emami Healthy & Tasty Smart Balance Nutri Soya Chunks in 2021.