

EMAMI PAPER MILLS LTD TO INVEST AROUND RS. 2000 CR FOR ITS GREENFIELD MULTILAYER PACKAGING BOARD PLANT AT BHARUCH, GUJARAT

GUJARAT CHIEF MINISTER SHRI VIJAY RUPANI LAYS THE FOUNDATION STONE

With a production capacity of 2.25 lac TPA, the upcoming plant will generate around 3000 direct and indirect employment

Bharuch /Kolkata, September 21, 2018: Emami Paper Mills Ltd (EPML) the paper & packaging board arm of the Emami Group of Companies, valued at around Rs. 60,000 cr, expands its footprint in Gujarat by announcing the setting up of its new manufacturing plant. The foundation stone of Emami Paper's greenfield multilayer packaging board project was formally laid by Shri Vijay Rupani, the Hon'ble Chief Minister, Gujarat at Bharuch today. The project is the maiden venture of the Company in the State.

Shri RS Goenka, Joint Chairman, Emami Group, **Shri Aditya V Agarwal**, Director, Emami Group, and other Board of Directors of Emami Paper Mills Limited along with other dignitaries were also present on the occasion.

Spread over a land area of around 103 Acres, in Saykha Industrial Area at Bharuch District in Gujarat, the upcoming multilayer coated packaging board manufacturing plant of EPML with a total capacity of 2.25 lac Tonnes Per Annum (TPA) and 18 MW Captive Power Plant will be set up at an investment of around Rs 1000 crs. in the first phase. In the second phase of the project, the Company will double its capacity with an equal additional investment towards installation of a new machine. The Project has already received the necessary environment clearance from the Government of Gujarat.

Speaking on the occasion of the foundation stone laying ceremony, **Shri Aditya V. Agarwal, Director, Emami Group** said, "Emami Paper is the largest producer of Newsprint and one of the leading producers of Multilayer Packaging Board in India with a total production capacity of 3.35 lac TPA. With the setting up of the first phase of this greenfield project at Bharuch, Gujarat, the total production capacity of the Company will increase by another 2.25 lac TPA and generate an additional business turnover of around Rs. 1,000 crores. Keeping in view the high quality infrastructure and ease of doing business in Gujarat, we target to complete the first phase of the project by early 2020 and commence our commercial production in the first half of the same year. This project will play a key role in establishing Emami Paper Mills as one of the largest packaging board manufacturers in India. We are highly thankful to Government of Gujarat for speedy allotment of land and environment clearance of the project."



Shri. P.S. Patwari, CEO, Emami Paper Mills Ltd said, "We are the largest newsprint manufacturer in India supplying newsprint to almost all leading dailies in the country. In 2015, we diversified into packaging board by setting up a state of the art plant at Balasore, Odisha. Currently, our total production capacity is 3.35 lac TPA which comprise 1.55 lac TPA of newsprint and writing-printing paper and 1.80 lac TPA of paperboard. With the growth of the consumer market in India, there has been a spurt of demand for high quality multilayer coated paper board in the country. With the completion of the first phase of the Bharuch plant, we expect to cater to this increasing demand as our total production capacity will go up to 5.60 lac TPA. The Company will be spending around 10 Crores in CER activities over the next five years in nearby villages for various projects of Health Improvement, Infrastructure Development, Drinking Water, Cleanliness, Plantation and Self Help Groups."

The first phase of the EPML manufacturing plant at Bharuch will create direct employment for around 750+ people while generating an additional indirect employment for about 2000 people in the ancillary industries and service organizations. In packaging material, Emami Paper Mills Ltd enjoys a strong client base of major consumer brands in the country.

In 2017-18, Emami Paper Mills Limited has clocked a Turnover of Rs. 1366 crs. and EBIDTA of Rs. 104 Crs. Awarded with various industry recognitions for environment conservation, the Company adopts environment friendly cleaner technologies and practices safe and healthy manufacturing processes. EPML is also actively engaged in the field of education, healthcare, sanitation, environmental sustainability, animal welfare and community development in its area of operations.

About Emami Group

Emami Group, is a diversified business conglomerate enjoying a market valuation of over Rs 60,000 cr. Generating employment for over 25,000 employees, the Group has significant presence with leadership positions in diversified industries such as FMCG – Emami Ltd., the flagship entity of the Group & one of the leading FMCG companies in the country engaged in manufacturing & marketing of personal care and healthcare products like Navratna, BoroPlus, Zandu Balm, Fair & Handsome and Kesh King; Bio Diesel and Edible Oil - Emami Agrotech – 2nd largest edible oil refinery in India. It is also the only bio-diesel manufacturer in Eastern India; Paper - Emami Paper Mills - India's largest newsprint manufacturer with recent diversification in multi layered paperboard manufacturing; Writing Instrument - CRI Ltd, world's 2nd largest ball point tip manufacturer; Realty – Emami Infrastructure, a leading real estate company; Healthcare - AMRI Hospitals, Eastern India's largest chain of private hospitals; Retail – Emami Frank Ross and Starmark, largest pharmacy retail chain in the East & one of the largest leisure-cum-book store chains in India; Contemporary Art - Emami Art, one of the largest art galleries in India and Cement – Emami Cement – the Group has set up an integrated cement plant in Chhattisgarh with two split grinding units in West Bengal and Odisha with a total production capacity of 8 million tons per annum. Manufactures cement under the popular brand name of Emami Double Bull Cement. Emami Group also has its presence in Solar Power sector, with around 70 MW projects in hand in Gujarat, Karnataka, Tamil Nadu and Uttarakhand.

For more information, please visit www.emamigroup.com

For further information, please contact: -

Emami Group

Mahasweta Sen, AVP & Head - Corp Comm Email: mahasweta.sen@emamigroup.com

Mob: +91 98362 92392

Pritha Roy Chakrabarti, Asst. Manager, Corp Comm

Email: prithar.c@emamigroup.com

Mob: + 91 99039 94787