



The upper crust

(Wealth in ₹ crore)

6

Ashwin Dani and partners
Asian Paints
Jan 2015: 41,999
Jan 2016: 44,039



7

Uday Kotak
Kotak Mahindra Bank
Jan 2015: 41,693
Jan 2016: 42,408



8

Gautam S Adani
Adani Ports
Jan 2015: 43,721
Jan 2016: 41,556



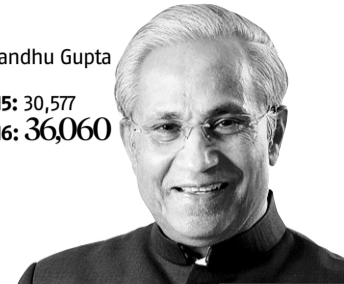
9

Shashi Ruia and family
Essar Oil
Jan 2015: 16,369
Jan 2016: 38,805



10

Desh Bandhu Gupta
Lupin
Jan 2015: 30,577
Jan 2016: 36,060



1	Mukesh Ambani Reliance Industries ■ 123,135	142,490	18	Adi Godrej Godrej Industries ■ 22,912	27,212	35	K P Singh DLF ■ 19445	13,904	52	Ramamurthy Thyagarajan Shriram Transport Finance ■ 11,005	8,050	69	Achal Anil Bakeri Symphony ■ 5,525	5,754	86	Bhadresh K Shah Welcast Steels ■ 6,318	4,805	
2	Dilip Shanghvi Sun Pharma ■ 116,940	110,258	19	P V Ramprasad Reddy Aurobindo Pharma ■ 18,254	26,126	36	Meeta & Vinu Dhingra Berger Paints ■ 11,791	13,283	53	Purushottam B Agrawal Ajanta Pharma ■ 6,342	8,032	70	Naveen Jindal Jindal Steel & Power ■ 10,815	5,689	87	Virendra D Mhaiskar IRB Infrastructure ■ 5,052	4,767	
3	Azim Premji Wipro ■ 103,637	99,614	20	Pankaj R Patel Cadila Healthcare ■ 27,528	26,007	37	Reddy family Dr Reddy's Labs ■ 14,043	12,875	54	Murugappa family* Coromandel International ■ 7,108	7,948	71	Shroff Family UPL ■ 4,858	5,596	88	B L Taparia Supreme Industries ■ 3,940	4,682	
4	Sunil Mittal Bharti Airtel ■ 94,797	81,626	21	Siddhartha Lal Eicher Motors ■ 22,822	24,773	38	H F Khorakiwala Wockhardt ■ 8,826	11,480	55	Shyam S Bhartia & Hari S Bhartia Jubilant Life Sciences ■ 6,102	7,696	72	P K Jain & Family Gujarat Fluorochemicals ■ 7,802	5,395	89	Sajjan Bhajanka & Sanjay Agarwal Century Plyboards ■ 4,260	4,627	
5	Shiv Nadar HCL Technologies ■ 69,430	71,911	22	Anil Agarwal Vedanta ■ 55,488	24,480	39	Kalanithi Maran Sun TV Network ■ 11,357	11,439	56	B K Goenka Welspun India ■ 3,355	7,642	73	M G George Muthoot Muthoot Finance ■ 6,188	5,375	90	Gautam Thapar Crompton Greaves ■ 4,577	4,473	
6	Ashwin Choksi, Ashwin Dani, Abhay Vakil Asian Paints ■ 41,999	44,039	23	B G Bangur & H M Bangur Shree Cement ■ 22,467	23,500	40	Anil Rai Gupta Havells India ■ 10,426	11,364	57	Ramachandra & Jayadev Galla Amara Raja Batteries ■ 7,436	7,392	74	Madhu Singhal PI Industries ■ 4,162	5,253	91	Satyanarayan Nuwal Solar Industries ■ 3,920	4,450	
7	Uday Kotak Kotak Mahindra Bank ■ 41,693	42,408	24	Sudhir Mehta Torrent Pharma ■ 18,085	22,353	41	Samprada Singh Alkem Laboratories ■ IPO	11,325	58	Sunder Genomal & family Page Industries ■ 6,584	7,313	75	G M Rao GMR Infrastructure ■ 6,327	5,239	92	Shishir & Kushagra Bajaj Bajaj Corp ■ 4,633	4,448	
8	Gautam S Adani Adani Ports ■ 43,721	41,556	25	B K Parkeh Pidilite Industries ■ 19,999	19,738	42	Rajesh Jaswantrai Mehta & family Rajesh Exports ■ 2,444	11,297	59	Prathap Reddy Apollo Hospitals ■ 5,877	6,856	76	RPG Group - Harsh Goenka** Ceat ■ 3,770	5,212	93	Vijay Mallya United Spirits ■ 4,819	4,423	
9	Shashi & Ravi Ruia Essar Oil ■ 16,369	38,805	26	Nusli Wadia Britannia Industries ■ 14,451	19,688	43	Glenn Saldanha Glenmark Pharma ■ 9,618	10,827	60	J H & Y H Dalmia Dalmia Bharat ■ 4,716	6,457	77	RP-Sanjiv Goenka Group*** CEC ■ 6,366	5,140	94	K M Mammen MRF ■ 4,496	4,381	
10	Desh Bandhu Gupta Lupin ■ 30,577	36,060	27	Hinduja Brothers (Srichand, Gopichand, Prakash & Ashok) IndusInd Bank ■ 14,790	19,338	44	Rakesh Jhunjhunwala & family Rare Enterprises ■ 10,548	10,332	61	Anu Aga Thermax ■ 7,920	6,392	78	Analit Singh Max India ■ 4,530	5,018	95	Shilpa D Poddar Balkrishna Industries ■ 4,373	4,365	
11	Rakesh Gangwal InterGlobe Aviation ■ IPO	35,749	28	Brijmohan Lal family Hero MotoCorp ■ 22,271	19,265	45	Rajan Raheja Prism Cement ■ 13,172	9,555	62	Rana Kapoor & Madhu Kapur Yes Bank ■ 7,534	6,317	79	S D Shibulal & family Infosys ■ 4,730	5,009	96	Arun Bharat Ram SRF ■ 3,174	4,304	
12	Kumar Mangalam Birla UltraTech Cement ■ 38,444	35,236	29	Sajjan Jindal JSW Steel ■ 21,200	18,178	46	Malvinder & Shivinder Singh Religare Enterprises ■ 7,285	9,108	63	Chirayu R Amin Alembic Pharma ■ 4,773	6,308	80	K Dinesh & family Infosys ■ 4,706	4,983	97	Sanjeev Bikhchandani Info Edge (India) ■ 4,385	4,285	
13	Burman family Dabur India ■ 29,162	30,683	30	Yusuf Hamied Cipla ■ 19,192	17,997	47	N R Narayana Murthy & family Infosys ■ 8,259	8,746	64	Kiran Mazumdar-Shaw Biocon ■ 5,227	6,288	81	V C Nannapaneni Natco Pharma ■ 2,577	4,956	98	Mukund Lal Dua & Ramesh Kumar Dua Relaxo Footwear ■ 3,051	4,202	
14	Keshub Mahindra Mahindra & Mahindra ■ 31,081	28,218	31	Harsh C Mariwala Marico ■ 14,308	17,966	48	Ajay Piramal Piramal Enterprises ■ 7,666	8,730	65	Vikas Oberoi Oberoi Realty ■ 6,829	6,231	82	Kishore Bijyani Future Retail ■ 3,661	4,920	99	Ramesh Chandra Agarwal DB Corp ■ 5,096	4,085	
15	Anil Ambani Reliance Communications ■ 29,723	27,805	32	R S Goneka & R S Agarwal Emami ■ 14,255	16,640	49	S Gopalakrishnan & family Infosys ■ 8,187	8,670	66	Krishna Kumar Modi Godfrey Phillips ■ 2,931	5,950	83	Irfan Razack Prestige Estates Projects ■ 6,521	4,905	100	TT Jagannathan TTK Prestige ■ 3,373	4,066	
16	Subhash Chandra Zee Entertainment ■ 24,531	27,708	33	Murali Krishna Prasad Divi Divis Laboratories ■ 117,89	15,299	50	Baba Kalyani Bharat Forge ■ 9,600	8,547	67	Sanjay S Lalbhai Arvind ■ 5,000	5,935							
17	Rahul Bajaj Bajaj Auto ■ 25,335	27,247	34	Vivek Chaand Sehgal Motherson Sumi Systems ■ 16,099	14,146	51	Sameer Gehlout Indiabulls Real Estate ■ 7,053	8,409	68	Nandan Nilekani & family Infosys ■ 5,498	5,822							

■ January 2015 ■ January 2016

Methodology: A value of holdings of each promoter in the groups listed companies taken after deducting the value of holdings (cross holdings and subsidiaries) held by various listed companies in other listed companies of the group

*The Murugappa Group is governed by the Murugappa Corporate Board (MCB), headed by A Vellayan as its Executive Chairman
** R P Goenka group of companies is controlled by Harsh Goenka *** R P Goenka group of companies is controlled by Sanjiv Goenka

Highest paid CEOs

(Annual compensation, ₹ crore)

1	Kalanithi Maran Sun TV Network, Executive Chairman FY 2013-14 59.89 FY 2014-15 61.27	13	A M Naik Larsen & Toubro, Group Chairman FY 2013-14 28.41 FY 2014-15 27.31	25	N V Ramana Divis Laboratories, Executive Director FY 2013-14 17.18 FY 2014-15 18.20	37	Navin Agarwal Vedanta, Executive Chairman FY 2013-14 6.25 FY 2014-15 14.12
2	Kavery Kalanithi Sun TV Network, Executive Director FY 2013-14 59.89 FY 2014-15 61.26	14	Neeraj Kanwar Apollo Tyres, Vice-chairman & Joint MD FY 2013-14 14.21 FY 2014-15 27.30	26	Rahul Khosla Max India, Chairman FY 2013-14 8.50 FY 2014-15 18.10	50	Raghupati Singhania JK Tyres & Industries, CMD FY 2013-14 7.74 FY 2014-15 12.20
3	Pawan Kant Munjal Hero MotoCorp, CMD & CEO FY 2013-14 37.88 FY 2014-15 44.62	15	Sunil Bharti Mittal Bharti Airtel, Chairman FY 2013-14 23.88 FY 2014-15 27.18	27	B N Kalyani Bharat Forge, CMD FY 2013-14 12.53 FY 2014-15 17.65	51	Satish Pai Hindalco Industries, Deputy MD FY 2013-14 0.0000 FY 2014-15 12.17
4	Kumar Mangalam Birla Grasim Industries, Ultratech Cement, Hindalco, Aditya Birla Nuvo, Idea Cellular, Chairman FY 2013-14 38.97 FY 2014-15 44.56	16	H M Bangur Shree Cement, MD FY 2013-14 22.59 FY 2014-15 26.25	28	Shiv Nadar HCL Technologies, CMD FY 2013-14 12.07 FY 2014-15 16.63	52	Nikhil R Meswani Reliance Industries, Executive Director FY 2013-14 12.12 FY 2014-15 12.03
5	Brijmohan Lal Munjal Hero MotoCorp, Chairman FY 2013-14 36.98 FY 2014-15 44.19	17	Sameer Gehlout Indiabulls Financial Services, Whole-time Director FY 2013-14 29.61 FY 2014-15 24.49	29	Kamal K Sharma Lupin, Vice-chairman FY 2013-14 13.47 FY 2014-15 16.61	53	Hital R Meswani Reliance Industries, Executive Director FY 2013-14 12.11 FY 2014-15 12.03
6	Sunil Kant Munjal Hero MotoCorp, Joint MD FY 2013-14 35.978 FY 2014-15 42.46	18	D Bhattacharya Hindalco Industries, MD FY 2013-14 21.06 FY 2014-15 21.59	30	Prathap C Reddy Apollo Hospitals Enterprises, Executive Chairman FY 2013-14 15.05 FY 2014-15 15.28	54	Ajay G Piramal Piramal Enterprises, Chairman FY 2013-14 6.30 FY 2014-15 11.72
7	Onkar S Kanwar Apollo Tyres, CMD FY 2013-14 30.41 FY 2014-15 41.71	19	Chandrasekaran N TCS, MD & CEO FY 2013-14 18.69 FY 2014-15 21.28	31	Mohit Gujral DLF, Whole-time Director & CEO FY 2013-14 1.92 FY 2014-15 15.22	55	Rajnikant D Shroff, UPL, CMD FY 2013-14 9.39 FY 2014-15 11.34
8	D B Gupta Lupin, Chairman FY 2013-14 37.15 FY 2014-15 37.58	20	Rajiv Bajaj Bajaj Auto, MD FY 2013-14 18.36 FY 2014-15 20.49	32	Mukesh Ambani Reliance Industries, CMD FY 2013-14 15 FY 2014-15 15	56	Rahul Bajaj Bajaj Auto, Chairman FY 2013-14 11.23 FY 2014-15 11.21
9	Murali K Divi Divis Laboratories, CMD FY 2013-14 33.39 FY 2014-15 35.41	21	Ramachandra N Galla Amara Raja Batteries, Chairman FY 2013-14 17.60 FY 2014-15 20.16	33	Pankaj R Patel Cadila Healthcare, CMD FY 2013-14 12 FY 2014-15 15	57	Ajit Gulabchand HCC, CMD FY 2013-14 10.66 FY 2014-15 10.66
10	Sajjan Jindal JSW Steel, JSW Energy, CMD FY 2013-14 26.11 FY 2014-15 35.28	22	Rajiv Poddar Balkrishna Industries, Joint MD FY 2013-14 10.15 FY 2014-15 19.70	34	M B Parekh Pidilite Industries, Executive Chairman FY 2013-14 14.09 FY 2014-15 14.90	58	Sanjiv Bajaj Bajaj Auto, Bajaj Holdings, Bajaj Finserv, Director FY 2013-14 8.77 FY 2014-15 10.47
11	Jayadev Galla Amara Raja Batteries, Vice-chairman & MD FY 2013-14 29.33 FY 2014-15 33.60	23	Chiray R Amin Alembic Pharma, CMD FY 2013-14 16.87 FY 2014-15 19.63	35	Naveen Jindal Jindal Steel & Power, Chairman FY 2013-14 36.96 FY 2014-15 14.78	59	Malay Mahadevia Adani Ports, Whole-time director FY 2013-14 3.44 FY 2014-15 10.39
12	Arvind Poddar Balkrishna Industries, CMD FY 2013-14 16.20 FY 2014-15 27.84	24	P R Ramasubrahmaneya Rajha The Ramco Cement, CMD FY 2013-14 8.12 FY 2014-15 18.38	36	Sanjiv Mehta Hindustan Unilever, MD & CEO FY 2013-14 6.14 FY 2014-15 14.17	60	Pawan Goenka M & M, Executive Director FY 2013-14 2.36 FY 2014-15 10.38
				38	Yogesh Chander Deveshwar ITC, Chairman FY 2013-14 11.28 FY 2014-15 13.85	61	R Shankar Raman Larsen & Toubro, Whole-time Director & CEO FY 2013-14 10.79 FY 2014-15 10.37
				39	K Venkataramanan Larsen & Toubro, MD & CEO FY 2013-14 13.12 FY 2014-15 13.59	62	Samir Mehta Torrent Pharma, Executive Vice-chairman FY 2013-14 7.53 FY 2014-15 10.02
				40	Subhanu Saxena Cipla, MD & CEO FY 2013-14 21.69 FY 2014-15 13.31		
				41	Adi B Godrej Godrej Consumer Products, Chairman & Whole-time Director FY 2013-14 9.46 FY 2014-15 13.18		
				42	G V Prasad Dr Reddy's Laboratories, Vice-chairman, MD & CEO FY 2013-14 10.95 FY 2014-15 12.93		
				43	Vivek Gambhir Godrej Consumer Products, MD FY 2013-14 6.72 FY 2014-15 12.89		
				44	S N Subrahmanyam Larsen & Toubro, Whole-time Director FY 2013-14 13.27 FY 2014-15 12.83		
				45	S C Mehta Deepak Fertilisers, CMD FY 2013-14 12.72 FY 2014-15 12.72		
				46	Vijaylaxmi Poddar Balkrishna Industries, Non-executive Director FY 2013-14 8.38 FY 2014-15 12.67		
				47	Premchand Godha Ipsa Laboratories, CMD FY 2013-14 13.46 FY 2014-15 12.56		
				48	Kiran S Divi Divis Laboratories, President & Director FY 2013-14 11.77 FY 2014-15 12.44		
				49	Bharat Hari Singhania JK Lakshmi Cement, JK Tyres & Industries, CMD FY 2013-14 8.76 FY 2014-15 12.22		
						63	Sharvil P Patel Cadila Healthcare, Deputy MD FY 2013-14 8 FY 2014-15 10
						64	Ravi PNC Menon Sobha, Chairman FY 2013-14 8.99 FY 2014-15 9.75
						65	Satish Reddy Dr Reddy's Laboratories, Chairman FY 2013-14 11.46 FY 2014-15 9.66
						66	Shri Paul Oswal Vardhman Textiles, CMD FY 2013-14 18.69 FY 2014-15 9.60
						67	Prashant Bangur Shree Cement, Whole-time Director FY 2013-14 7.46 FY 2014-15 9.52
						68	M V Kotwal Larsen & Toubro, Whole-time Director FY 2013-14 9.50 FY 2014-15 9.25
						69	Akhil Gupta Bharti Infra, Chairman FY 2013-14 10.58 FY 2014-15 9.20
						70	Rajiv Verma HT Media, Whole-time Director & CEO FY 2013-14 5.01 FY 2014-15 9.17
						71	Venu Srinivasan TVS Motor Company, CMD FY 2013-14 7.31 FY 2014-15 9.15
						72	T K Kurien Wipro, Executive Director & CEO FY 2013-14 6.57 FY 2014-15 9.11
						73	Tarun Jain Vedanta Whole-time Director FY 2013-14 0.0000 FY 2014-15 9.03
						74	Ravi Uppal Jindal Steel & Power, MD & CEO FY 2013-14 5.05
						75	Balu Ganesh Ayyar Mphasis, CEO FY 2013-14 4.44 FY 2014-15 8.88
						76	R R Mandawewala Welspun India, MD FY 2013-14 1.75 FY 2014-15 8.86
						77	Gautam Hari Singhania Raymond, CMD FY 2013-14 1.77 FY 2014-15 8.83
						78	Himanshu Kapania Idea Cellular, MD FY 2013-14 9.33 FY 2014-15 8.78
						79	Sunil D Mathur Siemens, MD & CEO FY 2013-14 7.14 FY 2014-15 8.69
						80	Dipali Goenka Welspun India, Joint MD FY 2013-14 1.50 FY 2014-15 8.61
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